

third party bidding

Check list for Private individual

From the Buyer (person who's name will appear on the contract)

- Authorisation from the buyer for a third party to bid on their behalf (see attached draft)
- Buyer photo ID, Driving Licence or Passport (copy must be validated by a professional)
- Buyer proof of residency, utility bill, bank statement etc (copy must be validated by a professional)
- Name and address of buyers' solicitor
- Cheque to cover 10% of the hammer price
- Cheque for administration fee

Bidder details (third party attending the auction)

- Bidder photo ID
- Bidder proof of residency

Check list for Company bidding

From the Company

- Copy of Company registration document
- Proof of company trading address, utility bill, bank statement etc
- Authorisation for a third party to bid on the companies behalf presented on company letterhead signed by a director of the company (see attached draft)
- Name and address of the companies solicitor
- Cheque to cover 10% of the hammer price
- Cheque for administration fee

Bidder details (third party attending the auction)

- Bidder photo ID
- Bidder proof of residency

Draft authorisation for third party bidding:

"Re: **Lot Number and address**

I/We, **buyers/company name** of **buyers/company address**, hereby confirm that we authorise **bidders name**

of **bidders address** to bid on my/our behalf at the property auction to be conducted by Goldings Auctions on **auction date**.

I/We understand that if my/our third party bid is successful then I/we will be bound by the auction terms and conditions as referred to in the auction catalogue and legal pack."

Authorisation letter must be *dated and signed* by the buyer.