

third party bidding (Company buyer)

A person bidding at an auction, whether in person, online, by telephone or by proxy is defined as the BIDDER.

All BIDDERS must either attend the auction in person, complete the Remote Bidding Form or Register to bid online.

At the fall of the gavel the BIDDER is legally bound to buy the property and their details will be transcribed onto the contract.

However, if the BIDDER is representing a Company (the BUYER) then the Company details can be entered onto the contract so long as the following information is provided either before or immediately after the auction:

check list

THE BUYER... Company

- Authorisation from the Company to bid on their behalf (see draft below). This should be presented on Company letterhead.
- Company proof of address
Utility bill, bank statement or similar
- Company Certificate of Incorporation, Company VAT registration or similar
- Name and address of the Company solicitor

THE BIDDER... if attending in person

- BIDDER photo ID
Driving Licence, Passport or similar
- BIDDER proof of residency
Utility bill, bank statement or similar

When you submit a Remote Bidding Form or register online this information will have been taken at the point of registration.

Draft authorisation for bidding on behalf of a company

Re: [Lot number and address](#)

We [Company name](#) of [Company address](#), hereby confirm that we authorise [BIDDERS name](#) of [BIDDERS address](#) to bid on our behalf at the property auction to be conducted by Goldings Auctions on [auction date](#).

We understand that if our third party bid is successful then we will be bound by the auction terms and conditions as referred to in the auction catalogue and legal pack.

[Signed and dated by a director of the Company](#)