Remote Bidding terms and conditions

- 1. All bidders must complete and sign BOTH the Remote Bidding terms and conditions and the Remote Bidding authorisation. They must also provide a £3,000, fully refundable Registration Deposit. If successful this deposit will be used as part payment of their Purchase Deposit and Administration Fee or if unsuccessful, the Registration Deposit will be returned to the bidder within two working days of the auction date. The Registration Deposit must be in the form of cleared funds at least two working days prior to the auction date and may be made by Bank Transfer or Debit Card.
- 2. The Auctioneers will contact the bidder by telephone to arrange for payment of the Registration Deposit
- **3**. In order to comply with Money Laundering regulations we will require proof of identity in the form of; 1) photo ID: driving licence, passport or similar and 2) proof of residence: by way of a utility bill or building society/bank statement or similar.
- **4.** Completed forms can be sent to, or delivered to Remote Bids, Goldings Auctions, 9 St Helens Street, Ipswich, IP4 1HE to arrive before 5pm two working days prior to the start of the auction. Alternatively completed forms, together with copies of ID's, can be emailed to luke@goldingsauctions.co.uk. within two working days prior to the start of the auction.
- It is the bidders responsibility to check that the form is received by Goldings Auctions and this can be done by telephoning the office.
- 5. The bidder shall be deemed to have read the "Important Notice to be read by all bidders"; the particulars of the relevant Lot in the catalogue' the general and special conditions of sale. The bidder shall be deemed to have taken all necessary professional and legal advice and to have made enquiries and have knowledge of any announcements to be made from the rostrum of any amendments relating to the relevant Lot. Announcements can and should be checked by bidders on the day before the auction. However, the Auctioneers will advise the bidders of any announcements as soon as possible prior to the auction.
- **6.** In the case of a written/proxy bid, Goldings Auctions staff will compete in the bidding up to the maximum of the authorisation. If no maximum is inserted, Goldings Auctions reserve the right not to bid.
- 7. Goldings Auctions reserve the right not to bid on behalf of written bidders, in the event of any error, doubt, omission, uncertainty as to the bid, or for any reason whatsoever and give no warranty, or guarantee, that a bid would be made on behalf of the bidder and accept no liability.
- **8.** In the event that the written, telephone or online bid is successful, the auctioneer will sign the Memorandum of the Contract on behalf of the bidder (a Contract would have been formed on the fall of the hammer).
- 9. In the event of a binding contract to purchase, the bidder will immediately pay the full Purchase Deposit monies, to meet the requirement for a 10% deposit, subject to a minimum of Purchase Deposit of £3,000, plus the £1,200 Administration Fee. This total should be less the Registration Deposit held by the auctioneer. Payments can be made by Bank Transfer or by Debit Card.
- **10.** In the event that the bidder is unsuccessful in gaining the Contract, the Registration Deposit monies shall be returned to the bidder within two working days.

- 11. The auctioneer will make no charge to a prospective purchaser for this service and will accept no liability whatsoever for any bid not being made on behalf of the prospective purchaser whether through lack of clarity of instructions or for any other reason whatsoever. Prospective telephone and online purchasers will not hold Goldings Auctions liable for any loss or claims relating to the telephone or online bidding system.
- 12. The prospective purchaser will be advised if the relevant bid has been successfully purchased on his behalf as soon as possible after the auction. Where the Lot has not been purchased the prospective purchaser will be notified, and the Registration Deposit returned as soon as reasonably possible.
- **13.** Once delivered to the Auctioneers, the authority to bid is binding on the bidder on the day on which the particular Lot is auctioned. This is to allow for the possibility of a Vendor agreeing to sell postauction where the bidding has not reached the reserve.
- **14.** The authority can only be withdrawn by notification in writing delivered to Goldings Auctions at their office the day before the start of the auction that the relevant Lot is scheduled to be auctioned. It is the bidders responsibility to obtain a receipt on a copy of the withdrawal notification signed by one of the Auctioneers, and without such a receipt the authority stands, any successful Contract is binding on the bidder.
- **15.** If the bidder, or an agent, actually bids at the auction without having previously withdrawn the authority, the auctioneer is at liberty to accept such bid in addition to any bid from Goldings Auctions staff as empowered under the written authority. Goldings Auctions will have no liability whatsoever if the price achieved is the result only of this competition in bidding without intervention from other bidders.
- **16.** Prospective purchasers are advised in respect of telephone and online bids should they become disconnected during bidding or are unobtainable, Goldings Auctions will not be held responsible or liable for any loss suffered in respect thereof.

I hereby confirm that I have read and understood the above terms and conditions to bid remotely.

| signed | |
|--------|--|
| date | |

Please sign this page and ensure the form overleaf is also signed and completed.

Remote Bidding authorisation

| bidde | r details | | | | |
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| name/s: | | | | | |
| company: (| if applic.) | | | | |
| address: | | | my solicitors are: | | |
| | | | address: | | |
| post code: | | | | | |
| land line: | | | post code: | | |
| mobile: | | | tel: | | |
| email: | | | person acting is: | | |
| Details of the | of ID's ne two ID's provided: and 1 x residency) | | | | |
| prope | rty details/bidding method | | | | |
| lot number | property address | | Proxy Bid (Please enter your maximum bid) | Telephone Bid (tick box to bid by telephone) | Online Bid (tick box for Online bidding) |
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| Remote B memorand complete that I will b | hat I have read and understood the general conidding terms and conditions set out overleaf. If it dum on my behalf and recognise that I will be the purchase of the property within the time species committed to settling any outstanding Purchase check list Two copies of ID's (1 x photo and 1 x residency) | my bid is e legally ecified in | s successful, I authorise the bound purchaser of the pr the general/special condit | e Auctioneer to sig roperty referred to ions of sale. I furth | n the above and must her understand |
| | signed Remote Bidding authorisation | | signed | | |

Please complete and sign the Remote Bidding terms and conditions and the Remote Bidding authorisation form and send to: **goldings**AUCTIONS 9 St Helens Street Ipswich IP4 1HE or email to: luke@goldingsauctions.co.uk

signed Remote Bidding terms and conditions

date